

BRAXTONE

WHO WE ARE

- Braxtone is licensed by the Central Bank of Bahrain as an Insurance Management firm.
- Our services relate to captive insurance solutions including feasibility studies, set up and licensing, and managing captive insurance companies.

WHAT IS CAPTIVE INSURANCE

A captive insurance company is a special-purpose insurance company formed primarily to underwrite the risks of its parent company or affiliated groups.

A captive insurance company operates like any other traditional insurance company:

- It is a licensed insurance company.
- It sets premiums and issues policies for the risks it chooses to insure.
- It collects premiums.
- It pays out claims.

A traditional insurance company offers insurance to the public, where as a captive insurance company provides insurance to the captive owner.

OUR SERVICES

- **Due Diligence Assessment**
 - An pre-feasibility review of the insurance portfolio
- **Captive Feasibility Study**
 - Financial assessment and projections of a captive insurance company based on regulatory requirements
- **Captive Incorporation and Licensing**
 - Set-up of the captive insurance company
- **Captive Management**
 - Management of all functions of the captive insurance company

WHY CAPTIVE

Plan Comparison	Traditional Insurance	Self-Insurance	Captive Insurance
Lower Insurance Costs	No	Yes	Yes
Provides Protection From Risk	Yes	No	Yes
Policy Design Flexibility	No	Yes	Yes
Control Claims	No	No	Yes
Access to Reinsurance	Yes	No	Yes

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